

WALL ST. STOCK REPORTS.

Wall Street Believes in the Purchase of Refineries.

President, Havemeyer Makes a Reserved Statement.

The Day on a Usually Dull One on the Stock Exchange.

The bears started out boldly to put down the market this morning, but they were met by a steady rally from 9:30 down to 10:30, but struck a snag around the latter figure and the price quickly recovered over a point, all the news from Philadelphia tending to confirm the statements recently printed by THE EVENING WORLD to the effect that the Trust has acquired some of the most important oil properties in the East.

The general list yielded only fractionally and around midday took a decided upward turn under the leadership of Northwest and Atchison. The shorts became frightened and covered freely on the way up.

President H. O. Havemeyer, of the Sugar Company, says in an announcement that it is necessary about the issue of the \$250,000,000 of new stock has been made. What the property is which has been acquired is not necessary to be announced and there is going to be no announcement.

A feature of the market was the purchase of 20,000 shares of Reading by Continent & National. The order is said to have emanated from the Wall Street.

The sales up to noon were less than 100,000 shares, an unusually small total.

Speculation this morning was generally directed to a standard. Neither the announcement that the Atlantic coast sales agents had advised prices for the month of February would show up wonderfully well, induced any feeling to speak of.

The time of the market, however, was firm and quotations generally were well maintained. There was a slight tendency of makers at the Exchange, and just previous to the close some sold on a digest and left their houses. Bid prices were fractionally below the last.

As to the market, there were several purchases of 10, 25 up to 500 on reports that the reorganization plan will be given to the directors.

The gross earnings of the Union Pacific for January increased \$98,751 and the net \$1,625.

Chicago advices report that the Burlington & Quincy earnings for February will show a net of \$200,000, and the net of \$1,000,000.

The Texas Pacific stockholders have approved the action of the directors in not paying interest on the bonds, March 1, 1892.

Report of the company for the year ended 1891, 1891, shows gross earnings of \$7,222,000, net of \$1,248,000, and a profit of \$1,000,000.

The Treasury department today purchased 250,000 ounces of 472,000 ounces of silver, and paid out \$1,000,000.

The total sales at the stock exchange today were 180,000 shares of listed stocks, 8,000 ounces of silver and 4,000 barrels of Pennsylvania oil.

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